



COMMON FUNDS: AUSTRALIA

ABS Product Number 5657.0.40.001

Enclosed are the Common Funds tables for the quarter ended
June 2001.

If you have any enquiries about these statistics,
please contact Katarina Cosic on **(02) 6252 7196.**

TABLE 1. CASH COMMON FUNDS
(\$ million)

	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	346	329	364	346	404	295	380	178	187	294	372
Other deposit taking institutions	114	116	115	116	115	125	134	124	133	118	146
<i>Loans and placements</i>	27	5	5	6	5	6	12	13	12	12	11
<i>Short term securities</i>											
Bills of exchange	2,121	2,167	1,979	2,208	1,939	1,999	1,376	1,879	1,645	1,634	1,934
Bank certificates of deposit	668	745	876	733	958	1,175	1,238	936	1,239	1,631	1,666
Other short term securities	317	240	196	164	165	191	182	197	220	175	10
<i>Long term securities</i>											
Commonwealth government bonds	-	-	-	-	-	-	-	-	-	-	-
State and local government securities	7	6	8	8	-	-	-	-	-	-	-
Other long term securities	55	50	57	51	41	39	36	48	55	65	83
<i>Other financial assets</i>	-	60	60	60	60	60	65	66	55	60	147
<i>Other non-financial assets</i>	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369
LIABILITIES											
<i>Depositors' Funds</i>	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369
<i>Other Liabilities</i>	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	3,638	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,909
New deposits during quarter	494	468	573	564	1,011	1,052	971	778	1,000	1,374	1,216
Other amounts credited during quarter	1	-	18	-	13	-	-	9	-	-	-
Withdrawals during quarter	478	405	649	532	1,029	849	1,438	769	895	931	756
<i>Depositors' Funds at end of period</i>	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369
MATURITY DISSECTION											
At call and up to 24 hours	325	301	405	329	403	242	395	133	158	248	374
Over 24 hours and up to 7 days	580	479	415	482	315	517	378	426	275	471	665
Over 7 days and up to 30 days	706	835	824	968	1,258	1,545	1,023	1,217	901	1,288	1,140
Over 30 days and up to 90 days	1,458	1,226	1,409	1,211	1,297	1,144	1,239	1,352	2,008	1,665	1,904
Over 90 days and up to 180 days	502	596	456	577	296	317	263	190	82	222	179
Over 180 days	84	281	151	125	118	125	125	123	122	95	107
TOTAL ASSETS	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369

TABLE 2. COMMON FUNDS (EXCLUDING CASH COMMON FUNDS)
(\$ million)

	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	217	191	179	137	137	126	184	211	197	297	221
Other deposit taking institutions	172	175	191	201	169	173	154	81	38	24	58
<i>Loans and placements</i>	<i>1,714</i>	<i>1,757</i>	<i>1,798</i>	<i>1,867</i>	<i>1,893</i>	<i>1,986</i>	<i>2,006</i>	<i>1,729</i>	<i>1,837</i>	<i>1,678</i>	<i>1,583</i>
<i>Short term securities</i>											
Bills of exchange	165	184	126	117	67	74	89	99	99	138	170
Bank certificates of deposit	121	140	146	168	164	155	115	126	162	122	340
Other short term securities	56	62	5	2	20	6	3	-	-	-	5
<i>Long term securities</i>											
Commonwealth government bonds	69	65	58	59	58	49	42	16	15	16	15
State and local government securities	361	374	355	345	363	371	377	334	332	315	266
Other long term securities	371	376	446	453	456	444	410	475	443	448	364
<i>Equities and Units in trusts</i>											
Private trading corporation shares	206	221	214	204	232	239	213	214	228	170	283
Financial sector shares	345	344	335	327	370	375	387	341	344	428	360
Units in trusts	116	90	82	115	113	108	116	112	78	60	26
<i>Other financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>6</i>	<i>-</i>	<i>-</i>	<i>100</i>	<i>99</i>
<i>Non-financial assets</i>											
Land and buildings	46	49	66	46	46	46	41	42	42	42	42
Other non-financial assets	-	38	29	29	38	39	33	-	-	-	-
<i>Total Assets in Australia</i>	<i>3,959</i>	<i>4,066</i>	<i>4,030</i>	<i>4,070</i>	<i>4,126</i>	<i>4,191</i>	<i>4,176</i>	<i>3,780</i>	<i>3,815</i>	<i>3,838</i>	<i>3,832</i>
<i>Assets overseas</i>	<i>49</i>	<i>43</i>	<i>36</i>	<i>35</i>	<i>40</i>	<i>41</i>	<i>23</i>	<i>-</i>	<i>2</i>	<i>2</i>	<i>2</i>
TOTAL ASSETS	4,008	4,109	4,066	4,105	4,166	4,232	4,199	3,780	3,817	3,840	3,834
<i>of which:</i>											
Equity Funds	739	753	718	700	762	771	746	691	665	662	704
Mortgage Funds	1,908	1,976	1,967	1,984	1,971	1,926	1,899	1,629	1,634	1,660	1,661
Property Funds	135	137	134	135	123	124	120	79	67	73	68
Other Funds	1,226	1,243	1,247	1,286	1,310	1,411	1,434	1,381	1,451	1,445	1,401
LIABILITIES											
Depositors' Funds	4,007	4,108	4,062	4,103	4,166	4,232	4,199	3,780	3,817	3,840	3,832
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1	1	4	2	-	-	-	-	-	-	2
TOTAL LIABILITIES	4,008	4,109	4,066	4,105	4,166	4,232	4,199	3,780	3,817	3,840	3,834
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>	<i>3,780</i>	<i>3,836</i>	<i>3,780</i>
New deposits during quarter	343	226	165	206	212	200	172	136	209	380	203
Other amounts credited during quarter	3	24	5	13	8	41	26	13	46	28	19
Withdrawals during quarter	176	149	213	180	159	175	231	568	218	404	168
<i>Depositors' Funds at end of period</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>	<i>3,780</i>	<i>3,817</i>	<i>3,840</i>	<i>3,834</i>

TABLE 3. ALL COMMON FUNDS
(\$ million)

	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>
ASSETS											
<i>Cash and deposits</i>	849	811	849	800	825	719	852	594	555	733	797
Cash and bank deposits	563	520	543	483	541	421	564	389	384	591	593
Other deposit taking institutions	286	291	306	317	284	298	288	205	171	142	204
<i>Loans and placements</i>	1,741	1,762	1,803	1,873	1,898	1,992	2,018	1,742	1,849	1,690	1,594
<i>Short term securities</i>	3,448	3,538	3,328	3,392	3,313	3,600	3,003	3,237	3,365	3,700	4,125
Bills of exchange	2,286	2,351	2,105	2,325	2,006	2,073	1,465	1,978	1,744	1,772	2,104
Bank certificates of deposit	789	885	1,022	901	1,122	1,330	1,353	1,062	1,401	1,753	2,006
Other short term securities	373	302	201	166	185	197	185	197	220	175	15
<i>Long term securities</i>	863	871	924	916	918	903	865	873	845	844	728
Commonwealth government bonds	69	65	58	59	58	49	42	16	15	16	15
State and local government securities	368	380	363	353	363	371	377	334	332	315	266
Other long term securities	426	426	503	504	497	483	446	523	498	513	447
<i>Equities and Units in trusts</i>	667	655	631	646	715	722	716	667	650	658	669
Private trading corporation shares	206	221	214	204	232	239	213	214	228	170	283
Financial sector shares	345	344	335	327	370	375	387	341	344	428	360
Units in trusts	116	90	82	115	113	108	116	112	78	60	26
<i>Other financial assets</i>	-	60	60	60	60	60	71	66	55	160	246
<i>Non-financial assets</i>											
Land and buildings	46	49	66	46	46	46	41	42	42	42	42
Other non-financial assets	-	38	29	29	38	39	33	-	-	-	-
<i>Total Assets in Australia</i>	7,614	7,784	7,690	7,762	7,813	8,081	7,599	7,221	7,361	7,827	8,201
<i>Assets overseas</i>	49	43	36	35	40	41	23	-	2	2	2
TOTAL ASSETS	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,829	8,203
<i>of which:</i>											
Cash Funds	3,655	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369
Equity Funds	739	753	718	700	762	771	746	691	665	662	704
Mortgage Funds	1,908	1,976	1,967	1,984	1,971	1,926	1,899	1,629	1,634	1,660	1,661
Property Funds	135	137	134	135	123	124	120	79	67	73	68
Other Funds	1,226	1,243	1,247	1,286	1,310	1,411	1,434	1,381	1,451	1,445	1,401
LIABILITIES											
Depositors' Funds	7,662	7,826	7,722	7,795	7,853	8,122	7,622	7,221	7,363	7,829	8,201
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1	1	4	2	-	-	-	-	-	-	2
TOTAL LIABILITIES	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,829	8,203
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	7,476	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,382	7,689
New deposits during quarter	837	694	738	770	1,223	1,252	1,143	914	1,209	1,754	1,419
Other amounts credited during quarter	4	24	23	13	21	41	26	22	46	28	19
Withdrawals during quarter	654	554	862	712	1,188	1,024	1,669	1,337	1,113	1,335	924
<i>Depositors' Funds at end of period</i>	7,663	7,827	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,829	8,203

DATA SERVICE COMMON FUNDS - (5657.0)

EXPLANATORY NOTES

Introduction

This publication presents statistics on the assets and liabilities of common funds at the end of each quarter.

The statistics have been compiled from returns furnished by trustee companies (the managers of common funds) as part of the quarterly Survey of Financial Information.

Scope

1 Trustee companies manage all common funds. A trustee company is any company which is listed in the relevant State Trustee Companies Act.

2 Common funds were established in the early 1960s in accordance with appropriate State legislation to enable trustee companies to combine depositors' funds and other funds held in trust in an investment pool, and invest the funds in specific types of securities and/or assets.

3 Cash common and other types of common funds have the same investment strategy and economic functions as cash management trusts and public unit trusts. However they do not operate in the same manner, in that they do not issue units, nor do they necessarily issue prospectuses.

4 All the assets and liabilities of all common funds are within scope of the statistics in this publication. However cross-investment between common funds is excluded and data are presented on a consolidated basis.

Coverage

5 All common funds operating in Australia are included in the statistics in this publication. At the end of June 1999 there were 16 trustee companies operating 85 common funds throughout Australia.

6 Common funds can be further classified by their primary investment asset. The types of common funds covered in this publication are:

Cash funds - are limited by the provisions of the relevant Act or prospectus to invest in a limited class of investments which are short term in nature;

Equity funds - established to primarily invest in shares;

Mortgage funds - established to primarily invest in mortgages on real estate;

Property funds - established to primarily invest directly in property; and

Other funds - all other types of funds e.g. funds where the primary asset is interest bearing securities.

Basis of Valuation

7 Respondents to the ABS quarterly survey are requested to report assets and liabilities at market values.

Assets in Australia/overseas

8 Assets in Australia include land and buildings located in Australia and financial claims on residents.

Assets overseas include land and buildings located overseas and financial claims on non-residents. A resident is any person, corporation or other entity permanently domiciled in Australia, except that foreign embassies, consulates and military establishments are classified as non-resident. A non-resident is any person, corporation or other entity permanently domiciled overseas. Entities located in Australia which are owned by non-residents are classified as residents of Australia (e.g. a branch or subsidiary of an overseas company). Overseas branches or subsidiaries of Australian companies are classified as non-resident.

Financial instruments

9 The classification of financial instruments in this publication follows that contained in the ABS publication, *Australian National Accounts- Financial Accounts, Australia (5232.0)*. A definition of these instruments is contained in that publication.

Related publications

10 Users may also wish to refer to the following publications which are available on request:

Assets of Superannuation Funds and Approved Deposit Funds, Australia (5656.0).

Managed Funds: Australia (5655.0)

Symbols and other usages

11 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

12 A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services contact your ABS office.

Revisions

13 Revisions to previously published statistics are included in issues of this data service as they occur.